Ohio Timber Price Indices, 1978-2012

Eric McConnell, Ph.D.
What Are the Timber Price Indices?

- The Ohio Timber Price Indices are prices relative to the base year of 1978 as a percentage (1978 = 100%).
- Stumpage and delivered sawlog prices were the weighted prices of six species
  - White Oak, Red Oak, Hard Maple, Soft Maple, Cherry, and Yellow-poplar
    - These species are also used to develop the Hardwood Leader’s Appalachian Lumber Index
- Stumpage prices used were reported statewide prices
- Sawlog prices used were reported All Grades prices
- Weights were based on sawtimber inventory from the 1981 US Forest Service report “Forest Statistics for Ohio- 1979.”
- Inflation-adjusted, “real” prices were calculated using the Producer Price Index for all commodities
- Prices through Fall 2012
Ohio Sawtimber Stumpage Index

Nominal Price vs. Real Price

[Line graph showing the nominal and real price index for Ohio sawtimber stumpage from 1978 to 2018. The nominal price index is shown in blue, and the real price index is shown in red. The graph indicates significant fluctuations over the years, with nominal prices reaching a peak of 372.7% in 2003 and real prices reaching a peak of 128.9% in 2008.]

The Ohio State University
College of Food, Agricultural, and Environmental Sciences