

# Ohio Timber Price Indices, 1978-2012

Eric McConnell, Ph.D.



**THE OHIO STATE UNIVERSITY**

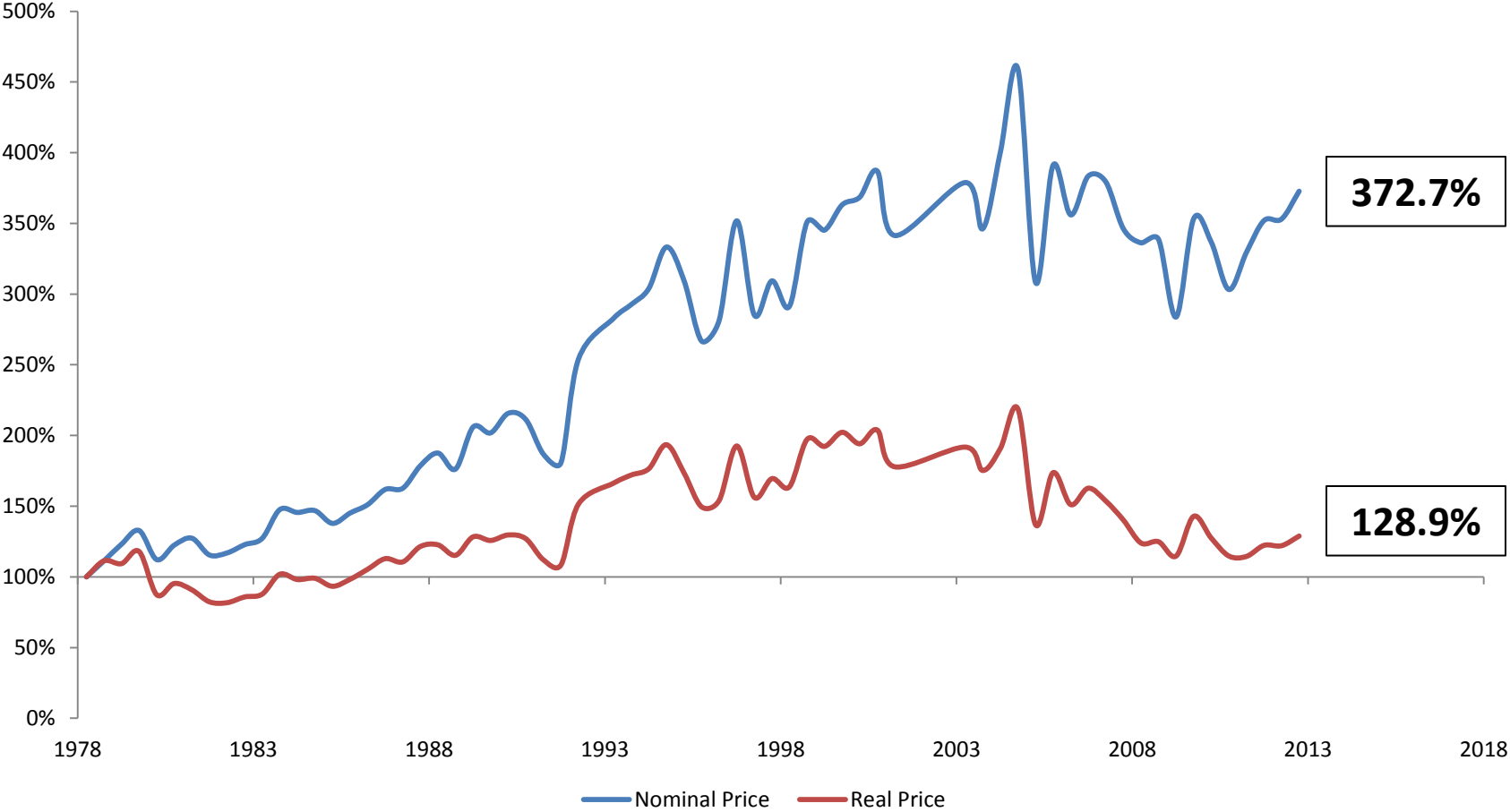
COLLEGE OF FOOD, AGRICULTURAL,  
AND ENVIRONMENTAL SCIENCES

# What Are the Timber Price Indices?

- The Ohio Timber Price Indices are prices relative to the base year of 1978 as a percentage (1978 = 100%).
- Stumpage and delivered sawlog prices were the weighted prices of six species
  - White Oak, Red Oak, Hard Maple, Soft Maple, Cherry, and Yellow-poplar
    - These species are also used to develop the Hardwood Leader's Appalachian Lumber Index
- Stumpage prices used were reported statewide prices
- Sawlog prices used were reported All Grades prices
- Weights were based on sawtimber inventory from the 1981 US Forest Service report "Forest Statistics for Ohio- 1979."
- Inflation-adjusted, "real" prices were calculated using the Producer Price Index for all commodities
- Prices through Fall 2012



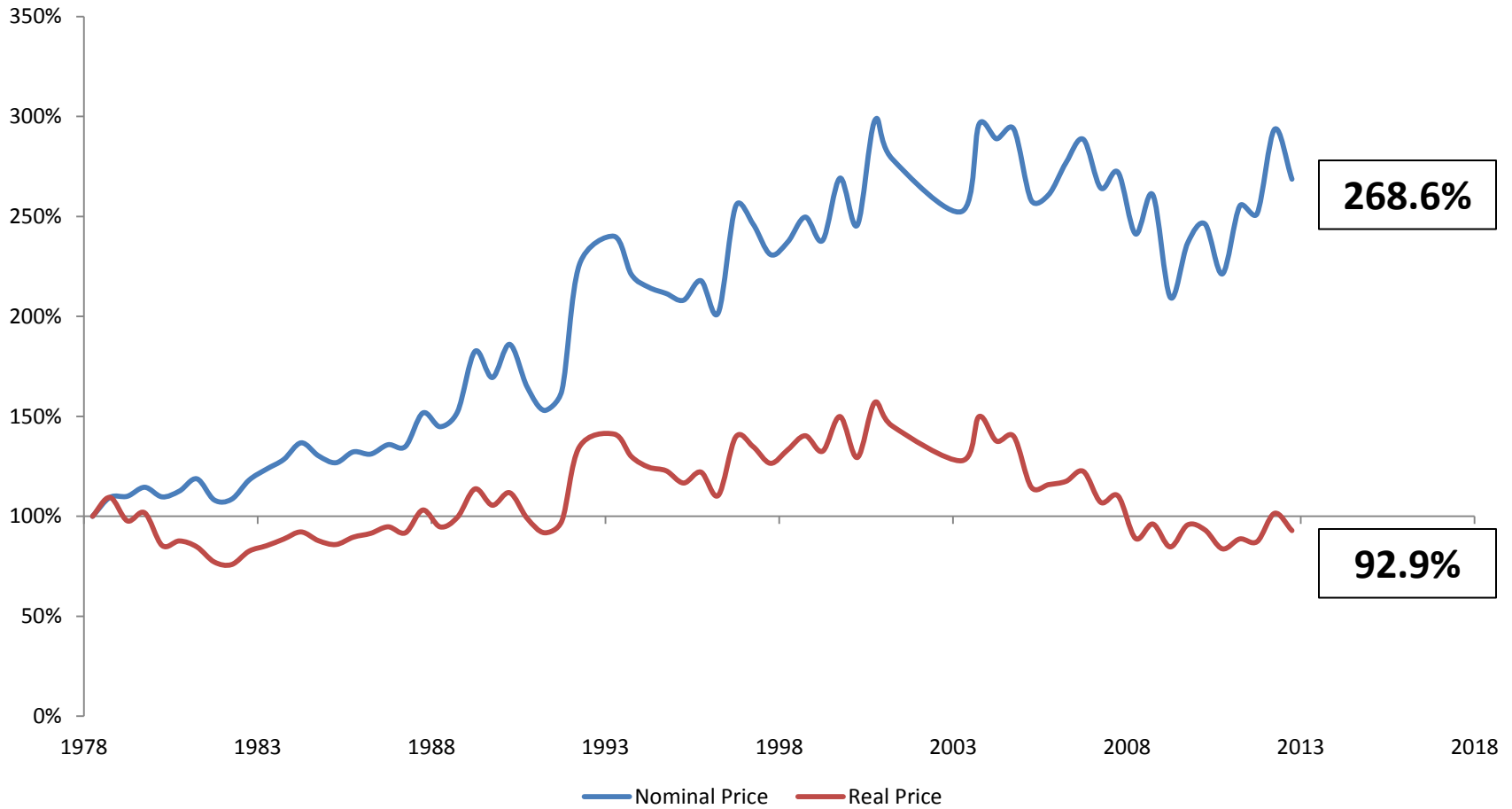
# Ohio Sawtimber Stumpage Index



**THE OHIO STATE UNIVERSITY**

COLLEGE OF FOOD, AGRICULTURAL,  
AND ENVIRONMENTAL SCIENCES

# Ohio Delivered Sawlog Index



**THE OHIO STATE UNIVERSITY**

COLLEGE OF FOOD, AGRICULTURAL,  
AND ENVIRONMENTAL SCIENCES