



**OHIO TIMBER PRICE REPORT - SPRING 2008**

**JULY 15, 2008**

Comparison of Prices Paid for Delivered Sawlogs by Ohio Sawmills,  
Doyle Scale Sept-Nov 2007 (FA) and Mar-May 2008 (SP)



Comments from survey respondents varied depending on market segment. Traditional wet weather problems persisted along with devastating fuel prices. Specific comments included the following: Slow, very slow market with wet weather and a downward slide in lumber market. Walnut lumber took a drastic turn downward along with cherry. Strong maple and white oak markets. Very short of white oak logs and price rising very fast. Lumber selling but at prices below cost. Not buying anything but ash. Downward movement on all species except ash. Market is being strangled by fuel prices. Market conditions are fair; timber prices need to move downward to stay profitable. Stumpage prices coming down slowly especially on lower quality. Tough but could be worse. Timber sales are very competitive. Low grade and high grade of all species moving well. Our market is strong but due to wet weather our log inventory was hand to mouth. State Forest stumpage timber sales received an average blended price of \$318.74 per MBF for approximately 2,307 MBF of hardwood sawtimber of all species, products, and grades. Stumpage timber sales were located in Scioto, Ross, Pike, Muskingum, and Vinton counties. This report was funded in part by the Renewable Resources Extension Act.

Species--Grade	No. Rptg.	MAR - MAY 2008 Range	Mean		Median		% Change	
			Fall 07	Spring 08	Fall 07	Spring 08	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
Prime	9	1000-1800	1638	1400	1500	1500	-17	0
No. 1 common	9	650-1200	1025	883	900	850	-16	-6
No. 2 common	9	300-600	571	513	600	575	-11	-4
Blocking	8	100-400	268	201	200	200	-33	0
All grades	10	230-1200	1096	853	1100	900	-28	-22
<b>White Oak</b>								
Prime	11	400-1500	975	898	850	875	-9	3
No. 1 common	10	350-1000	579	629	525	600	8	13
No. 2 common	12	150-500	327	295	300	288	-11	-4
Blocking	12	100-200	177	168	150	180	-6	17
All grades	12	230-991	565	520	500	450	-9	-11
<b>Red Oak</b>								
Prime	9	400-725	604	536	600	575	-13	-4
No. 1 common	10	200-625	404	405	400	400	0	0
No. 2 common	10	150-300	265	241	275	250	-10	-10
Blocking	10	100-200	168	166	160	180	-1	11
All grades	12	230-550	386	363	395	363	-6	-9
<b>Cherry</b>								
Prime	9	500-1600	1219	906	1200	900	-35	-33
No. 1 common	9	400-1300	731	697	750	600	-5	-25
No. 2 common	11	200-600	374	350	350	300	-7	-17
Blocking	10	100-200	193	157	185	155	-23	-19
All grades	11	230-900	780	607	788	650	-29	-21
<b>Hard Maple</b>								
Prime	9	400-1000	846	661	750	600	-28	-25
No. 1 common	9	250-750	502	511	475	500	2	5
No. 2 common	10	150-400	298	269	275	275	-11	0
Blocking	10	100-200	168	159	160	155	-6	-3
All grades	11	230-550	501	422	463	450	-19	-3
<b>Soft Maple</b>								
Prime	8	285-800	513	533	500	475	4	-5
No. 1 common	8	235-500	360	351	350	300	-3	-17
No. 2 common	8	150-325	211	221	200	200	5	0
Blocking	9	100-200	156	152	150	150	-3	0
All grades	11	200-500	333	290	300	275	-15	-9
<b>Ash</b>								
Prime	11	300-800	464	498	475	500	7	5
No. 1 common	11	200-500	337	360	350	400	6	13
No. 2 common	13	150-400	223	235	200	215	5	7
Blocking	11	100-200	154	158	150	150	3	0
All grades	13	200-500	325	317	300	300	-3	0
<b>Yellow Poplar</b>								
Prime	10	225-500	427	405	450	400	-5	-13
No. 1 common	9	200-400	289	281	275	265	-3	-4
No. 2 common	10	150-300	201	209	200	200	4	0
Blocking	9	100-175	156	139	150	150	-12	0
All grades	10	125-325	284	252	275	268	-13	-3
<b>Basswood</b>								
Prime	7	150-375	272	244	285	200	-11	-43
No. 1 common	7	150-250	214	198	208	200	-8	-4
No. 2 common	7	150-200	164	170	160	165	4	3
Blocking	7	100-150	152	129	150	135	-18	-11
All grades	9	130-250	191	184	184	200	-4	8
<b>Hickory</b>								
Prime	8	250-500	417	353	400	350	-18	-14
No. 1 common	9	150-450	264	267	250	250	1	0
No. 2 common	8	140-350	199	199	200	178	0	-12
Blocking	8	100-200	154	138	150	143	-12	-5
All grades	9	130-325	245	220	250	220	-11	-14

<b>Pine</b>									
Prime	3	150-200	185	183	180	200	-1	10	
No. 1 common	3	100-200	161	158	163	175	-2	7	
No. 2 common	3	90-200	132	147	145	150	10	3	
Blocking	3	90-100	129	97	145	100	-33	-45	
All grades	6	120-250	160	182	165	175	12	6	
<b>Other</b>									
Prime	6	150-275	176	183	170	150	4	-13	
No. 1 common	6	120-200	167	159	150	150	-5	0	
No. 2 common	6	110-175	157	149	150	150	-5	0	
Blocking	6	100-150	157	123	150	118	-28	-27	
All grades	11	120-300	158	172	150	150	8	0	

Comparison of Prices Paid for Ohio Stumpage, by Region, Doyle Scale  
Sept. - Nov. 2007 (FA) and Mar.- May 2008 (SP)

Species-- Region	No. Rptg.	MAR - MAY 2008 Range	MEAN		MEDIAN		% Change		
			Fall 07	Spring 08	Fall 07	Spring 08	Mean	Median	
----- ( \$ / thousand board feet ) -----									
<b>Walnut</b>									
West	2	600-800	1000	700	900	700	-43	-29	
Northeast	7	375-1500	1198	806	1200	800	-49	-50	
Southeast	4	375-800	750	549	600	510	-37	-18	
State	13	375-1500	993	806	1000	800	-23	-25	
<b>White Oak</b>									
West	2	400-500	481	450	413	450	-7	8	
Northeast	7	250-700	427	394	400	350	-8	-14	
Southeast	4	200-400	345	304	325	308	-13	-6	
State	13	200-700	411	394	375	350	-4	-7	
<b>Red Oak</b>									
West	2	300-500	308	400	265	400	23	34	
Northeast	7	150-500	308	303	350	300	-2	-17	
Southeast	4	180-350	263	249	263	233	-6	-13	
State	13	150-500	292	303	280	300	4	7	
<b>Cherry</b>									
West	2	600-900	750	750	600	750	0	20	
Northeast	7	300-1000	800	603	800	600	-33	-33	
Southeast	4	300-470	499	386	480	388	-29	-24	
State	13	300-1000	682	603	600	600	-13	0	
<b>Hard Maple</b>									
West	2	300-800	419	550	300	550	24	45	
Northeast	7	200-800	444	425	400	370	-4	-8	
Southeast	4	200-370	371	289	350	293	-28	-19	
State	13	200-800	412	425	350	370	3	5	
<b>Soft Maple</b>									
West	2	150-250	190	200	200	200	5	0	
Northeast	7	95-400	275	225	250	215	-22	-16	
Southeast	4	95-250	227	165	230	158	-38	-46	
State	13	95-400	241	225	230	215	-7	-7	
<b>Ash</b>									
West	2	300-350	245	325	250	325	25	23	
Northeast	6	100-350	190	231	213	230	18	7	
Southeast	4	100-250	183	178	200	180	-3	-11	
State	12	100-350	201	231	200	230	13	13	
<b>Yellow Poplar</b>									
West	2	150-300	217	225	200	225	4	11	
Northeast	7	77-350	189	182	175	150	-4	-17	
Southeast	4	135-165	169	149	183	148	-13	-24	
State	13	77-350	187	182	183	150	-3	-22	
<b>Basswood</b>									
West	1	150-150	125	150	150	150	17	0	
Northeast	4	20-155	122	103	119	100	-18	-19	
Southeast	4	20-155	110	92	100	100	-20	0	
State	8	20-155	117	103	110	100	-14	-10	
<b>Hickory</b>									
West	2	100-250	164	175	178	175	6	-2	
Northeast	5	40-250	154	135	136	100	-14	-36	
Southeast	4	40-135	123	94	125	100	-31	-25	
State	11	40-250	145	135	150	100	-7	-50	
<b>Pine</b>									
West	0	0-0	100	0	100	0	0	0	
Northeast	4	50-120	110	86	110	88	-28	-25	
Southeast	0	0-0	100	0	100	0	0	0	
State	4	50-120	104	86	100	88	-21	-14	
<b>Other</b>									
West	2	100-100	73	100	100	100	27	0	
Northeast	10	40-100	75	69	50	75	-9	33	
Southeast	2	50-100	75	75	75	75	0	0	
State	13	40-100	75	77	75	100	3	25	





