



OHIO TIMBER PRICE REPORT--SPRING 2007

JULY 24 , 2007

Comments from timber price report survey respondents were as follows: " Downward trend on all but White Oak and Walnut; Ash showing steady movement; market poor and bad; logs and lumber selling well with price adjustments; Walnut and White Oak in big demand; Steady market in March because of wet weather, slow to declining market in April and May good; Market sluggish; Markets were very pressured for Hard Maple, Ash and Red Oak due to over production. Walnut and White Oak markets very good for domestic and export; Poplar dropping, Walnut and White Oak very good; Ash steady to slowing, Cherry steady, most other species slow to dead; Continued high demand for White Oak expected to continue to rise throughout the next 12 months". This report is funded in part by the Renewable Resources Extension Act (RREA).

**Comparison of Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale
Mar. - May 2007 (SP) and Sept. - Nov. 2006 (FA)**

Species--Grade	No. Rptg.	Mar. - May 2007 Range	Mean		Median		% Change	
			Fall 2006	Spring 2007	Fall 2006	Spring 2007	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	8	1200-5000	1627	2013	1400	1550	19	10
No. 1 common	8	500-2000	755	1100	800	1000	31	20
No. 2 common	8	200-1200	455	594	400	550	23	27
Blocking	7	100-600	174	230	170	160	24	-6
All grades	14	650-1500	945	1043	900	1000	9	10
White Oak								
Prime	10	500-3000	996	1110	900	950	10	5
No. 1 common	10	200-1000	500	540	500	475	7	-5
No. 2 common	9	150-600	285	300	225	300	5	25
Blocking	10	100-220	170	166	155	155	-2	0
All grades	15	300-950	565	549	525	500	-3	-5
Red Oak								
Prime	9	450-1000	694	653	663	600	-6	-11
No. 1 common	9	200-700	416	403	400	375	-3	-7
No. 2 common	8	150-300	248	231	200	250	-7	20
Blocking	9	100-220	174	157	160	150	-11	-7
All grades	14	300-500	413	375	400	390	-10	-3
Cherry								
Prime	9	800-3500	1667	1500	1500	1200	-11	-25
No. 1 common	9	350-1300	832	778	750	800	-7	6
No. 2 common	8	150-700	414	375	350	400	-10	13
Blocking	9	100-450	203	209	160	160	3	0
All grades	14	600-1000	854	793	875	800	-8	-9
Hard Maple								
Prime	9	600-2000	1121	883	1050	800	-27	-31
No. 1 common	9	300-850	564	483	550	400	-17	-38
No. 2 common	8	150-400	307	269	250	250	-14	0
Blocking	9	100-250	180	173	160	160	-4	0
All grades	14	350-600	619	486	650	500	-27	-30
Soft Maple								
Prime	8	250-800	508	494	425	400	-3	-6
No. 1 common	7	200-450	314	329	275	300	5	8
No. 2 common	7	150-300	211	207	200	200	-2	0
Blocking	9	100-220	173	162	160	150	-7	-7
All grades	13	200-500	335	311	300	300	-8	0
Ash								
Prime	10	250-650	458	430	450	400	-7	-13
No. 1 common	10	200-500	296	310	300	300	5	0
No. 2 common	9	150-400	218	229	200	200	5	0
Blocking	9	100-220	170	162	160	150	-5	-7
All grades	16	100-577	365	298	375	300	-22	-25
Yellow Poplar								
Prime	8	300-600	423	414	400	400	-2	0
No. 1 common	7	150-350	273	282	250	300	3	17
No. 2 common	7	130-250	204	194	200	200	-5	0
Blocking	9	100-220	169	162	160	150	-4	-7
All grades	13	150-370	292	269	300	270	-9	-11
Basswood								
Prime	8	200-400	261	269	250	250	3	0
No. 1 common	7	150-300	194	207	200	200	6	0
No. 2 common	7	120-200	179	174	200	200	-3	0
Blocking	9	100-220	171	157	160	150	-9	-7
All grades	11	150-300	201	215	200	220	7	9
Hickory								
Prime	9	200-500	404	372	350	400	-9	13
No. 1 common	8	150-400	283	269	275	300	-5	8
No. 2 common	8	150-250	207	200	200	200	-4	0
Blocking	9	100-220	174	162	160	150	-7	-7
All grades	13	150-300	305	241	300	250	-27	-20

Pine								
Prime	1	300	190	300	190	300	37	37
No. 1 common	1	250	190	250	190	250	24	24
No. 2 common	1	200	190	200	190	200	5	5
Blocking	5	150-160	168	154	160	150	-9	-7
All grades	4	130-250	159	178	152	165	11	8
Other								
Prime	4	150-200	212	188	200	200	-13	0
No. 1 common	4	150-200	176	163	180	150	-8	-20
No. 2 common	4	120-175	170	149	160	150	-14	-7
Blocking	8	100-220	170	156	160	150	-9	-7
All grades	12	125-220	164	159	150	150	-3	0

**Comparison of Prices Paid for Ohio Stumpage, by Region, Doyle Scale
Mar. - May 2007 (SP) and Sept. - Nov. 2006 (FA)**

Species--Region	No. Rptg.	Mar. - May 2007 Range	MEAN		MEDIAN		% Change	
			Fall 2006	Spring 2007	Fall 2006	Spring 2007	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	6	700-1500	892	975	900	900	9	0
Northeast	4	700-1750	963	1088	1000	950	11	-5
Southeast	3	425-820	850	682	850	800	-25	-6
State	13	425-1750	908	942	950	800	4	-19
White Oak								
West	6	350-1200	450	625	450	600	28	25
Northeast	4	200-700	400	375	350	300	-7	-17
Southeast	3	350-385	313	365	313	360	14	13
State	13	200-1200	413	488	350	385	15	9
Red Oak								
West	6	250-600	329	358	350	275	8	-27
Northeast	4	150-400	363	300	350	325	-21	-8
Southeast	3	220-300	338	263	338	270	-29	-25
State	13	150-600	340	318	350	300	-7	-17
Cherry								
West	6	500-1200	764	775	800	775	1	-3
Northeast	4	650-800	925	738	950	750	-25	-27
Southeast	3	550-800	550	640	550	570	14	4
State	13	500-1200	781	732	800	750	-7	-7
Hard Maple								
West	5	250-1200	486	555	500	400	12	-25
Northeast	4	200-500	538	375	550	400	-43	-38
Southeast	3	300-500	500	390	500	370	-28	-35
State	12	200-1200	504	454	500	385	-11	-30
Soft Maple								
West	5	150-220	225	179	200	175	-26	-14
Northeast	4	200-400	300	300	325	300	0	-8
Southeast	3	120-300	200	213	200	220	6	9
State	12	120-400	246	228	225	200	-8	-13
Ash								
West	6	150-250	246	217	250	225	-13	-11
Northeast	3	50-200	225	150	275	200	-50	-38
Southeast	3	160-200	300	180	300	180	-67	-67
State	12	50-250	248	191	250	200	-30	-25
Yellow Poplar								
West	5	130-225	240	161	250	150	-49	-67
Northeast	4	100-250	244	175	213	175	-39	-22
Southeast	3	140-190	175	160	175	150	-9	-17
State	12	100-250	230	165	225	150	-39	-50
Basswood								
West	3	70-200	133	123	125	100	-8	-25
Northeast	3	75-160	105	112	105	100	6	-5
Southeast	3	145-150	150	148	150	150	-1	0
State	9	70-200	127	128	150	145	1	-3
Hickory								
West	6	50-200	180	150	175	150	-20	-17
Northeast	3	100-200	180	150	160	150	-20	-7
Southeast	3	75-150	150	108	150	100	-39	-50
State	12	50-200	175	140	178	150	-25	-19
Pine								
West	0	0	90	NA	90	NA	NA	NA
Northeast	3	50-250	100	153	100	160	35	38
Southeast	0	0	0	NA	0	NA	NA	NA
State	3	50-250	93	153	100	160	39	38
Other								
West	5	50-100	71	84	75	100	15	25
Northeast	3	50-160	130	87	140	50	-49	-180
Southeast	2	35-100	100	68	100	68	-47	-47
State	10	35-160	94	82	80	85	-15	6