



OHIO TIMBER PRICE REPORT--SPRING 2006

JULY 21, 2006

The number of survey responses is consistent with the January report. Comments regarding market conditions from survey respondents include: "tough", "fair", "timber prices high compared to lumber prices", and "ash and red oak hard to make money on". Prices in nearly every species and grade category showed considerable decreases except pine. Demand for pine from the northeast US and a hungry paper industry may be putting upward pressure on pine prices? Wet weather conditions have prevailed in the northeast with dryer conditions more common in the southeast. This report was funded in part by the Renewable Resources Extension Act (RREA)

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Mar - May 2006 and Sept. - Nov. 2005

Species--Grade	No. Rptg.	Mar-May 2006 Range	Mean		Median		% Change	
			Fall 2005	Spring 2006	Fall 2005	Spring 2006	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	6	1000-1200	1255	1033	1200	1000	-21	-20
No. 1 common	6	400-800	759	667	800	700	-14	-14
No. 2 common	6	200-600	491	383	400	350	-28	-14
Blocking	5	125-250	170	182	170	175	7	3
All grades	6	500-950	750	776	800	800	3	0
White Oak								
Prime	7	500-1100	762	743	700	700	-3	0
No. 1 common	7	200-900	496	418	450	350	-19	-29
No. 2 common	7	175-600	319	279	250	225	-14	-11
Blocking	7	125-200	166	166	160	160	0	0
All grades	8	250-833	453	464	400	425	2	6
Red Oak								
Prime	6	500-850	725	658	750	650	-10	-15
No. 1 common	6	250-450	445	350	400	375	-27	-7
No. 2 common	6	175-275	293	217	300	200	-35	-50
Blocking	6	125-200	174	164	170	155	-6	-10
All grades	7	300-528	425	423	450	450	0	0
Cherry								
Prime	6	1000-1600	1382	1250	1400	1200	-11	-17
No. 1 common	6	400-1000	886	750	800	800	-18	0
No. 2 common	6	200-450	482	358	400	400	-35	0
Blocking	6	125-200	169	173	170	180	2	6
All grades	7	600-970	786	818	800	800	4	0
Hard Maple								
Prime	6	500-1200	1083	967	1100	1000	-12	-10
No. 1 common	6	180-800	714	555	700	575	-29	-22
No. 2 common	6	180-600	418	326	400	288	-28	-39
Blocking	6	125-200	176	169	180	170	-4	-6
All grades	7	400-900	609	692	600	700	12	14
Soft Maple								
Prime	5	300-800	593	520	600	500	-14	-20
No. 1 common	5	180-350	368	276	400	300	-33	-33
No. 2 common	5	150-250	251	191	250	180	-31	-39
Blocking	5	120-180	170	152	160	160	-12	0
All grades	6	269-600	336	405	350	330	17	-6
Ash								
Prime	6	250-550	465	392	400	375	-19	-7
No. 1 common	6	180-300	319	238	325	225	-34	-44
No. 2 common	6	150-250	224	185	200	180	-21	-11
Blocking	6	120-180	168	152	160	155	-11	-3
All grades	8	200-578	289	343	300	326	16	8
Yellow Poplar								
Prime	4	300-450	421	363	400	350	-16	-14
No. 1 common	4	200-250	265	213	300	200	-24	-50
No. 2 common	4	130-200	197	160	200	155	-23	-29
Blocking	4	100-160	162	134	160	138	-21	-16
All grades	6	200-360	260	278	280	285	6	2
Basswood								
Prime	3	250-350	256	283	250	250	10	0
No. 1 common	3	150-200	195	177	200	180	-10	-11
No. 2 common	3	120-200	168	160	180	160	-5	-13
Blocking	3	100-200	149	153	160	160	3	0
All grades	5	180-445	192	267	200	220	28	9
Hickory								
Prime	6	180-400	373	305	400	325	-22	-23
No. 1 common	6	180-250	261	213	250	200	-23	-25
No. 2 common	6	150-200	193	182	200	190	-6	-5
Blocking	6	120-180	171	152	165	155	-13	-6
All grades	6	198-250	234	227	250	233	-3	-7

Pine								
Prime	2	140-200	163	170	150	170	4	12
No. 1 common	2	140-200	163	170	150	170	4	12
No. 2 common	2	140-200	163	170	150	170	4	12
Blocking	2	160-200	160	180	150	180	11	17
All grades	3	140-230	160	170	150	140	6	-7
Other								
Prime	4	150-180	177	165	190	165	-7	-15
No. 1 common	4	150-180	162	160	180	155	-1	-16
No. 2 common	4	150-180	158	160	180	155	1	-16
Blocking	4	100-180	163	148	170	155	-10	-10
All grades	4	150-160	158	155	160	155	-2	-3

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Mar-May 2006 and Sept. - Nov. 2005

Species--Region	No. Rptg.	Mar - May 2006 Range	MEAN		MEDIAN		% Change	
			Fall 2005	Spring 2006	Fall 2005	Spring 2006	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	2	600	717	600	650	600	-20	-8
Northeast	3	500-1000	683	733	650	700	7	7
Southeast	2	600-800	543	700	510	700	22	27
State	7	500-1000	661	686	625	600	4	-4
White Oak								
West	2	300-450	475	375	450	375	-27	-20
Northeast	4	200-350	357	288	350	300	-24	-17
Southeast	2	300-350	269	325	263	325	17	19
State	8	200-450	378	319	350	300	-18	-17
Red Oak								
West	2	150-400	490	275	500	275	-78	-82
Northeast	4	300-400	400	350	400	350	-14	-14
Southeast	2	275-350	281	313	288	313	10	8
State	8	150-400	398	322	400	350	-24	-14
Cherry								
West	2	550-600	830	575	800	575	-44	-39
Northeast	4	700-900	811	775	800	750	-5	-7
Southeast	2	700-800	511	750	510	750	32	32
State	8	550-900	742	719	750	700	-3	-7
Hard Maple								
West	2	500-700	628	600	535	600	-5	11
Northeast	4	500-800	679	625	600	600	-9	0
Southeast	2	500-800	364	650	365	650	44	44
State	8	500-800	587	625	600	600	6	0
Soft Maple								
West	1	200	275	200	300	200	-38	-50
Northeast	4	250-500	357	338	350	300	-6	-17
Southeast	2	200-300	198	250	145	250	21	42
State	7	200-500	293	293	350	300	0	-17
Ash								
West	2	150-200	230	175	225	175	-31	-29
Northeast	4	100-300	275	200	300	200	-38	-50
Southeast	2	250-300	220	275	200	275	20	27
State	8	100-300	246	213	250	225	-15	-11
Yellow Poplar								
West	1	200	275	200	300	200	-38	-50
Northeast	4	100-200	200	169	200	188	-18	-6
Southeast	2	150-200	165	175	170	175	6	3
State	7	100-200	211	175	200	200	-21	0
Basswood								
West	1	150	148	150	145	150	1	3
Northeast	2	50-160	100	105	100	105	5	5
Southeast	1	100	127	100	100	100	-27	0
State	4	50-160	130	115	100	125	-13	20
Hickory								
West	2	100-150	132	125	150	125	-6	-20
Northeast	2	150-160	167	155	200	155	-8	-29
Southeast	2	100-200	108	150	100	150	28	33
State	6	100-200	135	143	125	150	6	17
Pine								
West		NA	98	NA	100	NA	NA	NA
Northeast	1	110	50	110	50	110	55	55
Southeast		NA	NA	NA	NA	NA	NA	NA
State	1	110	88	110	100	110	20	9
Other								
West	2	50-100	94	75	100	75	-25	-33
Northeast	2	50-160	75	105	75	105	29	29
Southeast	1	100	50	100	50	100	50	50
State	5	50-160	84	92	90	100	9	10