



OHIO TIMBER PRICE REPORT--SPRING 2004

JULY 15, 2004

The number of mills reporting for this report has declined from the previous report. Wet weather continues to hamper production in most areas. Although a survey respondent did indicate that he was experiencing some downward price pressure due to an abundance of logs on the market. Words used to describe market conditions include "good", "excellent", "favorable", "steady", "active" and "moving upward". Stumpage price increases seem to be outpacing log prices. Mean prices for virtually all species show substantial increases over fall of 2003. Did you notice the price range for prime cherry logs?!! This report was funded in part by the Renewable Resources Extension Act (RREA).

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Sept-Nov 2003 and Mar-May 2004

Species--Grade	No. Rptg.	Mar-May 2004 Range	Mean		Median		% Change	
			Fall 2003	Spring 2004	Fall 2003	Spring 2004	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	8	1000-1500	1188	1275	1200	1300	7	8
No. 1 common	8	450-1000	727	731	800	725	1	-9
No. 2 common	8	200-600	415	391	450	350	-6	-22
Blocking	8	120-300	166	188	150	190	13	27
All grades	7	600-1000	786	764	750	750	-3	0
White Oak								
Prime	8	500-1000	746	838	700	850	12	21
No. 1 common	9	250-600	464	450	425	400	-3	-6
No. 2 common	8	200-300	291	256	250	250	-12	0
Blocking	8	120-200	167	171	150	175	2	17
All grades	7	300-500	461	448	450	475	-3	6
Red Oak								
Prime	10	700-1000	839	895	825	900	7	9
No. 1 common	9	450-700	527	567	500	600	8	20
No. 2 common	9	200-450	321	317	350	300	-1	-14
Blocking	9	120-260	172	181	150	200	5	33
All grades	7	450-700	583	559	550	555	-4	1
Cherry								
Prime	9	900-2300	1585	1611	1600	1500	2	-6
No. 1 common	9	700-1200	969	911	900	1000	-6	11
No. 2 common	8	250-600	531	438	500	425	-18	-15
Blocking	8	120-300	228	188	190	190	-18	0
All grades	7	800-1115	1025	932	850	900	-9	6
Hard Maple								
Prime	9	600-1200	892	933	900	900	5	0
No. 1 common	9	450-700	581	578	600	600	-1	0
No. 2 common	9	200-400	360	317	350	300	-12	-14
Blocking	9	120-260	180	179	180	180	-1	0
All grades	7	500-700	615	598	600	600	-3	0
Soft Maple								
Prime	7	400-750	507	607	525	600	20	14
No. 1 common	7	250-450	319	371	325	400	16	23
No. 2 common	7	150-300	208	226	200	250	9	25
Blocking	7	120-200	152	171	150	180	13	20
All grades	6	300-500	340	409	310	440	20	42
Ash								
Prime	9	400-700	518	556	475	600	7	26
No. 1 common	9	200-500	329	375	300	375	14	25
No. 2 common	9	150-300	216	233	200	200	8	0
Blocking	8	120-200	163	169	150	165	4	10
All grades	7	300-500	373	406	325	420	9	29
Yellow Poplar								
Prime	8	400-500	428	450	400	450	5	13
No. 1 common	8	200-400	270	288	300	300	7	0
No. 2 common	7	130-250	179	194	180	200	8	11
Blocking	7	120-200	159	169	150	180	6	20
All grades	6	290-360	325	317	300	300	-2	0
Basswood								
Prime	7	300-500	357	407	400	400	14	0
No. 1 common	7	200-400	223	279	225	250	25	11
No. 2 common	7	150-250	169	194	180	200	15	11
Blocking	7	120-200	146	171	150	180	17	20
All grades	5	150-330	251	256	285	300	2	5
Hickory								
Prime	9	180-700	394	409	400	400	4	0
No. 1 common	9	180-400	248	276	250	300	11	20
No. 2 common	9	150-300	196	201	200	200	3	0
Blocking	8	120-200	152	163	150	150	7	0
All grades	7	180-300	270	239	300	240	-11	-20

Pine								
Prime	2	100-180	NA	140	NA	140	NA	NA
No. 1 common	2	100-180	NA	140	NA	140	NA	NA
No. 2 common	2	100-180	NA	140	NA	140	NA	NA
Blocking	2	100-180	110	140	110	140	27	27
All grades	1	180	160	180	160	180	13	13
Other								
Prime	7	120-300	158	190	165	180	20	9
No. 1 common	7	120-200	145	169	135	180	17	33
No. 2 common	7	120-200	142	169	135	180	19	33
Blocking	7	100-200	144	154	150	150	7	0
All grades	5	120-200	151	166	140	180	10	29

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Sept-Nov 2003 and Mar-May 2004

Species--Region	No. Rptg.	Mar-May 2004 Range	MEAN		MEDIAN		% Change	
			Fall 2003	Spring 2004	Fall 2003	Spring 2004	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	2	500-1000	575	750	575	750	30	30
Northeast	3	500-800	714	600	700	500	-16	-29
Southeast	2	700	400	700	400	700	75	75
State	7	500-1000	632	671	650	700	6	8
White Oak								
West	2	250-500	300	375	300	375	25	25
Northeast	3	300-450	332	367	350	350	11	0
Southeast	2	300-450	242	375	200	375	55	88
State	7	250-500	304	371	350	350	22	0
Red Oak								
West	3	300-800	350	507	350	420	45	20
Northeast	3	480-550	486	510	450	500	5	11
Southeast	2	400	293	400	250	400	37	60
State	8	300-800	410	481	400	450	17	13
Cherry								
West	2	600-1200	675	900	675	900	33	33
Northeast	3	800-1100	893	967	1000	1000	8	0
Southeast	2	800	713	800	800	800	12	0
State	7	600-1200	812	900	750	800	11	7
Hard Maple								
West	3	300-700	400	500	400	500	25	25
Northeast	3	500-550	479	533	450	550	11	22
Southeast	2	450-600	308	525	225	525	70	133
State	8	300-700	423	519	450	525	23	17
Soft Maple								
West	1	500	250	500	250	500	100	100
Northeast	3	300-350	304	317	300	300	4	0
Southeast	2	200-350	133	275	133	275	107	107
State	6	200-500	263	333	275	325	27	18
Ash								
West	2	300-400	300	350	300	350	17	17
Northeast	3	100-250	229	200	200	250	-13	25
Southeast	2	300	197	300	200	300	52	50
State	7	100-400	238	271	200	300	14	50
Yellow Poplar								
West	1	300	250	300	250	300	20	20
Northeast	3	50-200	208	133	200	150	-36	-25
Southeast	2	150-180	165	165	180	165	0	-8
State	6	50-300	200	172	200	165	-14	-18
Basswood								
West	1	100	150	100	150	100	-33	-33
Northeast	2	75-150	130	113	95	113	-13	19
Southeast	2	100-150	100	125	100	125	25	25
State	5	75-150	121	115	100	100	-5	0
Hickory								
West	2	50-200	133	125	150	125	-6	-17
Northeast	2	150	146	150	150	150	3	0
Southeast	2	50-200	147	125	125	125	-15	0
State	6	50-200	143	133	150	150	-7	0
Pine								
West	0	NA	NA	NA	NA	NA	NA	NA
Northeast	0	NA	110	NA	110	NA	NA	NA
Southeast	0	NA	NA	NA	NA	NA	NA	NA
State	0	NA	110	NA	110	NA	NA	NA
Other								
West	1	100	100	100	100	100	0	0
Northeast	2	50-100	85	75	70	75	-12	7
Southeast	0	NA	75	NA	75	NA	NA	NA
State	3	50-100	88	83	80	100	-6	25