



OHIO TIMBER PRICE REPORT--SPRING 2003

JULY 14, 2003

This is the first Ohio Timber Price report that has been published in 2 yrs. Current price reports are being compared with 2001 price reports. You will notice that we have added a column that indicates the number of reports that we have received for a particular item. The overwhelming comment offered by respondents is the weather. Wet conditions have restricted log supplies. **Sawlogs:** While many items show improvement over 2001 prices, the item that stands out is No.1 Common Hickory with a 68% increase. **Stumpage:** Stumpage prices show a general upward trend with strong gains in Ash and Hickory. Buyers indicate that they are willing to pay higher prices for quality stands of timber when they can find them. This report was funded in part by the Renewable Resources Extension Act (RREA).

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Mar-May 2001 and Mar-May 2003

Species--Grade	No. Rptg.	Mar-May 2003 Range	Mean		Median		% Change	
			Spring 2001	Spring 2003	Spring 2001	Spring 2003	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	15	700-2000	935	1237	950	1200	32	26
No. 1 common	14	400-1500	630	746	600	725	18	21
No. 2 common	14	200-1250	350	468	360	450	34	25
Blocking	15	100-300	170	174	165	150	2	-9
All grades	13	380-1050	595	642	600	600	8	0
White Oak								
Prime	15	400-1300	730	703	775	700	-4	-10
No. 1 common	14	200-800	480	434	425	400	-10	-6
No. 2 common	14	125-400	285	263	250	250	-8	0
Blocking	15	100-200	160	164	150	150	3	0
All grades	14	250-500	485	358	350	370	-26	6
Red Oak								
Prime	15	600-1000	825	847	800	850	3	6
No. 1 common	14	300-800	595	538	600	525	-10	-13
No. 2 common	14	150-600	385	318	300	300	-17	0
Blocking	15	100-250	165	167	150	150	1	0
All grades	14	275-700	560	497	475	525	-11	11
Cherry								
Prime	15	800-2250	1225	1453	1200	1500	19	25
No. 1 common	14	500-1500	820	864	800	850	5	6
No. 2 common	14	250-800	440	475	425	500	8	18
Blocking	15	100-300	185	177	150	150	-4	0
All grades	14	300-1200	750	770	700	838	3	20
Hard Maple								
Prime	15	550-1500	830	940	800	1000	13	25
No. 1 common	14	350-1000	595	618	550	600	4	9
No. 2 common	14	175-800	375	359	325	300	-4	-8
Blocking	15	100-200	165	164	150	150	-1	0
All grades	14	175-700	605	498	480	520	-18	8
Soft Maple								
Prime	14	300-800	380	468	400	475	23	19
No. 1 common	13	175-600	245	331	275	300	35	9
No. 2 common	12	125-400	190	227	200	200	19	0
Blocking	14	100-200	145	158	150	150	9	0
All grades	13	175-450	290	310	300	310	7	3
Ash								
Prime	16	300-700	590	531	500	550	-10	10
No. 1 common	15	200-500	410	370	325	400	-10	23
No. 2 common	14	150-375	250	248	200	250	-1	25
Blocking	15	100-200	160	164	150	150	3	0
All grades	15	250-590	410	368	340	350	-10	3
Yellow Poplar								
Prime	14	300-600	470	438	400	450	-7	13
No. 1 common	13	150-500	350	285	300	300	-19	0
No. 2 common	12	100-400	245	212	200	200	-13	0
Blocking	14	100-200	160	160	150	150	0	0
All grades	13	190-350	285	382	250	300	34	20
Basswood								
Prime	13	100-500	225	308	295	300	37	2
No. 1 common	11	100-300	180	225	200	250	25	25
No. 2 common	10	100-200	150	169	150	200	13	33
Blocking	13	100-200	145	158	150	150	9	0
All grades	11	100-350	185	229	200	250	24	25
Hickory								
Prime	16	200-600	230	366	225	325	59	44
No. 1 common	14	120-400	155	260	150	263	68	75
No. 2 common	14	100-300	150	192	150	193	28	29
Blocking	15	100-200	135	157	150	150	16	0
All grades	13	125-400	170	247	175	225	45	29

Pine								
Prime	2	150-200	140	175	100	175	25	75
No. 1 common	2	150-200	125	175	100	175	40	75
No. 2 common	2	150-200	120	175	100	175	46	75
Blocking	2	150-200	115	175	100	175	52	75
All grades	2	200-230	120	215	110	215	79	95
Other								
Prime	9	100-250	155	164	175	150	6	-14
No. 1 common	10	100-200	145	155	150	150	7	0
No. 2 common	9	100-180	145	137	150	150	-6	0
Blocking	12	100-200	135	149	150	150	10	0
All grades	8	100-200	135	154	140	150	14	7

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Mar-May 2001 and Mar-May 2003

Species--Region	No. Rptg.	Mar-May 2003 Range	MEAN		MEDIAN		% Change	
			Spring 2001	Spring 2003	Spring 2001	Spring 2003	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	2	600-1000	400	800	600	800	100	33
Northeast	5	400-750	490	560	500	500	14	0
Southeast	5	300-700	425	510	500	550	20	10
State	12	300-1000	470	579	500	575	23	15
White Oak								
West	2	300-600	400	450	650	450	13	-31
Northeast	6	300-500	305	368	275	355	21	29
Southeast	5	150-450	340	310	300	350	-9	17
State	13	150-600	325	359	300	350	10	17
Red Oak								
West	2	400-700	400	550	450	550	38	22
Northeast	6	400-700	475	513	450	488	8	8
Southeast	5	200-500	390	345	350	400	-12	14
State	13	200-700	445	454	400	425	2	6
Cherry								
West	2	800-1100	700	950	700	950	36	36
Northeast	6	400-1000	745	733	775	775	-2	0
Southeast	5	225-1000	465	570	500	600	23	20
State	13	225-1100	690	704	600	750	2	25
Hard Maple								
West	2	700-800	400	750	500	750	88	50
Northeast	6	400-625	470	504	400	500	7	25
Southeast	5	125-500	325	345	300	400	6	33
State	13	125-800	440	481	400	500	9	25
Soft Maple								
West	1	350	250	350	270	350	40	30
Northeast	6	225-400	200	354	215	375	77	74
Southeast	5	100-300	215	187	200	200	-13	0
State	12	100-400	205	284	225	325	39	44
Ash								
West	2	250-300	250	275	285	275	10	-4
Northeast	6	150-400	205	308	200	350	50	75
Southeast	5	125-300	185	226	200	225	22	13
State	13	125-400	210	272	200	300	30	50
Yellow Poplar								
West	1	300	175	300	250	300	71	20
Northeast	6	150-400	165	263	150	275	59	83
Southeast	5	100-200	175	167	200	180	-5	-10
State	12	100-400	170	226	175	190	33	9
Basswood								
West	1	150	200	150	200	150	-25	-25
Northeast	5	120-400	125	242	125	200	94	60
Southeast	5	50-180	135	131	100	150	-3	50
State	11	50-400	135	183	140	175	36	25
Hickory								
West	2	150-200	150	175	160	175	17	9
Northeast	5	100-400	130	253	125	225	95	80
Southeast	4	75-225	100	138	100	125	38	25
State	11	75-400	130	197	125	200	52	60
Pine								
West	1	100	NA	100	NA	100	NA	NA
Northeast	1	110	100	110	100	110	10	10
Southeast	NA	NA	90	NA	100	NA	NA	NA
State	2	100-110	90	105	100	105	17	5
Other								
West	1	100	80	100	110	100	38	-9
Northeast	4	50-150	90	100	100	100	11	0
Southeast	3	50-150	70	83	80	50	14	-38
State	8	50-150	90	94	100	100	11	0