



OHIO TIMBER PRICE REPORT--FALL 2004

JANUARY 15, 2005

The number of mills reporting is about the same as it was for the spring report. It is curious, but stumpage prices continue to outperform delivered log prices. Virtually all but Hard Maple sawlog prices declined and all but Yellow Poplar stumpage prices increased. Survey respondents indicate that log inventories are increasing to winter levels with wet and muddy conditions the norm. The lack of logging crew availability is becoming a concern for some. Markets are described as "fair", "real good", "stable", "strong", "steady" and "Cherry lumber sales slowing". This report was funded in part by the Renewable Resources Extension Act (RREA).

Prices Paid for Delivered Sawlogs by Ohio Sawmills, Doyle Scale, Mar-May 2004 and Sept-Nov 2004.

Species--Grade	No. Rptg.	Sept-Nov 2004 Range	Mean		Median		% Change	
			Spring 2004	Fall 2004	Spring 2004	Fall 2004	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
Prime	7	900-1500	1275	1114	1300	1000	-13	-23
No. 1 common	7	450-900	731	657	725	700	-10	-3
No. 2 common	7	225-450	391	336	350	300	-14	-14
Blocking	7	100-160	188	143	190	150	-24	-21
All grades	7	700-900	764	793	750	800	4	7
White Oak								
Prime	8	600-900	838	744	850	750	-11	-12
No. 1 common	8	250-650	450	506	400	550	12	38
No. 2 common	8	150-400	256	284	250	275	11	10
Blocking	8	100-280	171	166	175	150	-3	-14
All grades	7	400-550	448	472	475	480	5	1
Red Oak								
Prime	8	800-1000	895	863	900	850	-4	-6
No. 1 common	9	375-825	567	611	600	600	8	0
No. 2 common	8	200-550	317	356	300	325	12	8
Blocking	8	100-280	181	166	200	150	-8	-25
All grades	7	450-750	559	590	555	600	6	8
Cherry								
Prime	8	900-1600	1611	1400	1500	1500	-13	0
No. 1 common	8	700-1300	911	969	1000	825	6	-18
No. 2 common	8	200-800	438	513	425	425	17	0
Blocking	8	100-280	188	183	190	155	-3	-18
All grades	7	725-1200	932	1004	900	1000	8	11
Hard Maple								
Prime	8	800-1200	933	988	900	1000	6	11
No. 1 common	8	400-850	578	675	600	775	17	29
No. 2 common	8	220-600	317	403	300	350	27	17
Blocking	8	100-280	179	177	180	155	-1	-14
All grades	7	460-800	598	634	600	600	6	0
Soft Maple								
Prime	8	300-700	607	531	600	550	-13	-8
No. 1 common	8	200-550	371	353	400	300	-5	-25
No. 2 common	8	150-300	226	235	250	250	4	0
Blocking	7	100-200	171	150	180	150	-12	-17
All grades	7	250-400	409	332	440	300	-19	-32
Ash								
Prime	9	400-700	556	528	600	500	-5	-17
No. 1 common	9	300-500	375	372	375	350	-1	-7
No. 2 common	8	150-300	233	228	200	225	-2	13
Blocking	8	100-250	169	163	165	150	-4	-9
All grades	8	300-550	406	380	420	345	-6	-18
Yellow Poplar								
Prime	8	350-500	450	421	450	400	-6	-11
No. 1 common	8	200-360	288	298	300	300	3	0
No. 2 common	8	140-250	194	193	200	200	-1	0
Blocking	7	100-200	169	150	180	150	-11	-17
All grades	7	200-350	317	277	300	270	-13	-10
Basswood								
Prime	5	100-500	407	300	400	300	-26	-25
No. 1 common	6	100-300	279	242	250	300	-13	20
No. 2 common	6	100-220	194	178	200	200	-8	0
Blocking	6	100-200	171	147	180	150	-14	-17
All grades	6	100-380	256	229	300	210	-11	-30
Hickory								
Prime	7	300-500	409	393	400	400	-4	0
No. 1 common	8	200-450	276	281	300	250	2	-17
No. 2 common	7	150-280	201	197	200	200	-2	0
Blocking	7	100-200	163	151	150	150	-7	0
All grades	8	200-475	239	263	240	250	10	4

Pine								
Prime	0	0	140	0	140		-100	-100
No. 1 common	0	0	140	0	140		-100	-100
No. 2 common	0	0	140	0	140		-100	-100
Blocking	3	130-150	140	143	140	150	2	7
All grades	4	130-230	180	184	180	188	2	4
Other								
Prime	4	100-280	190	170	180	150	-11	-17
No. 1 common	6	100-280	169	172	180	150	2	-17
No. 2 common	4	100-280	169	170	180	150	1	-17
Blocking	6	100-160	154	143	150	150	-7	0
All grades	7	100-200	166	150	180	150	-10	-17

Prices Paid for Ohio Stumpage, by Region, Doyle Scale, Mar-May 2004 and Sept-Nov 2004

Species--Region	No. Rptg.	Sept-Nov 2004 Range	MEAN		MEDIAN		% Change	
			Spring 2004	Fall 2004	Spring 2004	Fall 2004	Mean	Median
----- (\$ / thousand board feet) -----								
Walnut								
West	2	700	750	700	750	700	-7	-7
Northeast	7	550-900	600	679	500	650	12	23
Southeast	1	800	700	800	700	800	13	13
State	10	550-900	671	695	700	700	3	0
White Oak								
West	2	400-600	375	500	375	500	25	25
Northeast	7	350-550	367	432	350	425	15	18
Southeast	1	400	375	400	375	400	6	6
State	10	350-600	371	443	350	413	16	15
Red Oak								
West	2	450-700	507	575	420	575	12	27
Northeast	7	550-600	510	579	500	600	12	17
Southeast	1	500	400	500	400	500	20	20
State	10	450-700	481	570	450	575	16	22
Cherry								
West	2	650-1000	900	825	900	825	-9	-9
Northeast	7	900-1100	967	979	1000	1000	1	0
Southeast	1	800	800	800	800	800	0	0
State	10	650-1100	900	930	800	975	3	18
Hard Maple								
West	2	500-700	500	600	500	600	17	17
Northeast	7	500-725	533	583	550	550	9	0
Southeast	1	700	525	700	525	700	25	25
State	10	500-725	519	598	525	575	13	9
Soft Maple								
West	2	280-350	500	315	500	315	-59	-59
Northeast	7	250-400	317	329	300	325	4	8
Southeast	1	300	275	300	275	300	8	8
State	10	250-400	333	323	325	313	-3	-4
Ash								
West	2	300-350	350	325	350	325	-8	-8
Northeast	7	200-350	200	279	250	300	28	17
Southeast	1	300	300	300	300	300	0	0
State	10	200-350	271	290	300	300	7	0
Yellow Poplar								
West	2	250-300	300	275	300	275	-9	-9
Northeast	7	150-250	133	207	150	200	36	25
Southeast	1	150	165	150	165	150	-10	-10
State	10	150-300	172	215	165	200	20	18
Basswood								
West	2	150-300	100	225	100	225	56	56
Northeast	3	100-175	113	142	113	150	20	25
Southeast	1	150	125	150	125	150	17	17
State	6	100-300	115	171	100	150	33	33
Hickory								
West	2	200	125	200	125	200	38	38
Northeast	5	125-250	150	195	150	200	23	25
Southeast	1	200	125	200	125	200	38	38
State	8	125-250	133	197	150	200	32	25
Pine								
West	1	200	NA	200	NA	200	NA	NA
Northeast	4	50-200	NA	134	NA	143	NA	NA
Southeast	NA	NA	NA	NA	NA	NA	NA	NA
State	5	50-200	NA	147	NA	175	NA	NA
Other								
West	2	100-150	100	125	100	125	20	20
Northeast	5	100-175	75	130	75	125	42	40
Southeast	NA	NA	NA	NA	NA	NA	NA	NA
State	7	100-175	83	129	100	125	36	20