



**OHIO TIMBER PRICE REPORT - JULY 15, 2009**  
**FALL 2008\_SPRING 2009 Comparison**



Comments from TPR survey respondents were as follows:

We did not saw in April or May. No market. Have laid off most employees. Bad, cannot buy timber at these prices! Steady. Markets are terrible. Did not purchase stumpage. Appears landowners and consultants not selling timber, trying to extend contracts on previous purchases. Slow - can sell for price reduction. No stumpage bought. Not very good market conditions. Slight up-tick, no price changes yet. Market was basically non-existent; we did not buy any logs or stumpage. June looks a lot better! We have not been using our sawmill so naturally have not been buying timber or logs, we've been concentrating on other divisions of the company. Crashed like the rest of the economy.

There was very little timber available to purchase (compared to past years), Because of this, all the timber had a high number of bidders and brought top dollar. Worst we have seen. Impossible to buy stumpage cheap enough to make a profit. Very little quality timber being sold due to low prices but we are still watching our weight. Not buying stumpage right now. Markets were very tight for most all species.

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**Comparison of Prices Paid for Ohio SAWLOG, by Region, Doyle Scale**  
**SEPT-NOV 2008 (FA) MAR- MAY 2009 (SP)**

| Species--Grade                           | No. Rptg. | MAR-MAY 2009 Range | Mean    |        | Median  |        | % Change |        |
|--|-----------|--------------------|---------|--------|---------|--------|----------|--------|
|  |           |                    | FALL 08 | SPR 09 | FALL 08 | SPR 09 | Mean     | Median |
| ----- ( \$ / thousand board feet ) ----- |           |                    |         |        |         |        |          |        |
| <b>Walnut</b>                            |           |                    |         |        |         |        |          |        |
| Prime                                    | 12        | 550-1550           | 1307    | 1079   | 1350    | 1150   | -21      | -17    |
| No. 1 common                             | 12        | 350-1000           | 794     | 717    | 750     | 800    | -11      | 6      |
| No. 2 common                             | 12        | 200-600            | 381     | 388    | 300     | 400    | 2        | 25     |
| Blocking                                 | 11        | 90-200             | 168     | 156    | 135     | 150    | -8       | 10     |
| All grades                               | 13        | 500-800            | 705     | 676    | 750     | 671    | -4       | -12    |
| <b>White Oak</b>                         |           |                    |         |        |         |        |          |        |
| Prime                                    | 11        | 250-1000           | 764     | 650    | 600     | 600    | -18      | 0      |
| No. 1 common                             | 11        | 150-500            | 515     | 384    | 400     | 400    | -34      | 0      |
| No. 2 common                             | 11        | 150-375            | 293     | 257    | 238     | 250    | -14      | 5      |
| Blocking                                 | 12        | 90-210             | 150     | 164    | 160     | 170    | 9        | 6      |
| All grades                               | 11        | 300-800            | 566     | 408    | 525     | 375    | -39      | -40    |
| <b>Red Oak</b>                           |           |                    |         |        |         |        |          |        |
| Prime                                    | 11        | 250-700            | 503     | 518    | 475     | 500    | 8        | 5      |
| No. 1 common                             | 11        | 150-500            | 333     | 343    | 350     | 300    | -2       | -17    |
| No. 2 common                             | 11        | 150-375            | 214     | 245    | 200     | 225    | 18       | 11     |
| Blocking                                 | 12        | 90-210             | 158     | 161    | 170     | 155    | -6       | -10    |
| All grades                               | 11        | 250-400            | 385     | 337    | 400     | 350    | -19      | -14    |
| <b>Cherry</b>                            |           |                    |         |        |         |        |          |        |
| Prime                                    | 11        | 300-1200           | 850     | 814    | 750     | 900    | -4       | 17     |
| No. 1 common                             | 11        | 150-700            | 489     | 475    | 450     | 400    | -3       | -13    |
| No. 2 common                             | 11        | 150-500            | 275     | 284    | 200     | 250    | 3        | 20     |
| Blocking                                 | 12        | 90-210             | 174     | 159    | 170     | 155    | -9       | -10    |
| All grades                               | 12        | 250-600            | 580     | 423    | 575     | 396    | -37      | -45    |
| <b>Hard Maple</b>                        |           |                    |         |        |         |        |          |        |
| Prime                                    | 11        | 300-800            | 694     | 639    | 650     | 700    | -9       | 7      |
| No. 1 common                             | 11        | 150-575            | 406     | 407    | 350     | 400    | 0        | 13     |
| No. 2 common                             | 11        | 150-400            | 233     | 275    | 200     | 300    | 15       | 33     |
| Blocking                                 | 11        | 90-200             | 152     | 157    | 170     | 160    | 3        | -6     |
| All grades                               | 10        | 320-450            | 465     | 394    | 425     | 400    | -18      | -6     |
| <b>Soft Maple</b>                        |           |                    |         |        |         |        |          |        |
| Prime                                    | 11        | 200-700            | 421     | 475    | 300     | 500    | 11       | 40     |
| No. 1 common                             | 11        | 150-500            | 263     | 325    | 250     | 300    | 19       | 17     |
| No. 2 common                             | 11        | 150-350            | 196     | 215    | 185     | 200    | 9        | 8      |
| Blocking                                 | 12        | 90-210             | 143     | 160    | 135     | 155    | 11       | 13     |
| All grades                               | 11        | 200-380            | 305     | 292    | 300     | 300    | -4       | 0      |
| <b>Ash</b>                               |           |                    |         |        |         |        |          |        |
| Prime                                    | 13        | 200-700            | 455     | 440    | 450     | 450    | -3       | 0      |
| No. 1 common                             | 13        | 150-500            | 317     | 327    | 325     | 350    | 3        | 7      |
| No. 2 common                             | 13        | 100-400            | 216     | 240    | 225     | 210    | 10       | -7     |
| Blocking                                 | 14        | 90-300             | 157     | 175    | 160     | 155    | 10       | -3     |
| All grades                               | 14        | 220-587            | 344     | 318    | 350     | 300    | -8       | -17    |

| <b>Yellow Poplar</b> |    |         |     |     |     |     |    |     |
|----------------------|----|---------|-----|-----|-----|-----|----|-----|
| Prime                | 12 | 250-500 | 398 | 368 | 388 | 375 | -8 | -3  |
| No. 1 common         | 12 | 150-400 | 284 | 279 | 288 | 300 | -2 | 4   |
| No. 2 common         | 12 | 100-300 | 178 | 197 | 185 | 200 | 10 | 8   |
| Blocking             | 12 | 90-210  | 139 | 155 | 150 | 150 | 10 | 0   |
| All grades           | 13 | 175-425 | 297 | 272 | 290 | 270 | -9 | -7  |
| <b>Basswood</b>      |    |         |     |     |     |     |    |     |
| Prime                | 9  | 150-350 | 217 | 256 | 225 | 250 | 15 | 10  |
| No. 1 common         | 9  | 150-250 | 158 | 197 | 150 | 200 | 20 | 25  |
| No. 2 common         | 9  | 100-200 | 128 | 159 | 100 | 150 | 19 | 33  |
| Blocking             | 9  | 90-200  | 135 | 141 | 100 | 140 | 4  | 29  |
| All grades           | 8  | 125-248 | 161 | 191 | 158 | 204 | 16 | 23  |
| <b>Hickory</b>       |    |         |     |     |     |     |    |     |
| Prime                | 11 | 200-500 | 294 | 310 | 250 | 300 | 5  | 17  |
| No. 1 common         | 10 | 200-400 | 250 | 238 | 225 | 203 | -5 | -11 |
| No. 2 common         | 10 | 140-300 | 172 | 200 | 170 | 200 | 14 | 15  |
| Blocking             | 10 | 90-200  | 147 | 159 | 170 | 150 | 8  | -13 |
| All grades           | 11 | 125-436 | 217 | 226 | 200 | 200 | 4  | 0   |
| <b>Pine</b>          |    |         |     |     |     |     |    |     |
| Prime                | 4  | 100-250 | 120 | 173 | 120 | 170 | 31 | 29  |
| No. 1 common         | 4  | 100-225 | 120 | 141 | 120 | 120 | 15 | 0   |
| No. 2 common         | 4  | 100-175 | 120 | 129 | 120 | 120 | 7  | 0   |
| Blocking             | 5  | 90-150  | 120 | 116 | 120 | 100 | -3 | -20 |
| All grades           | 5  | 100-250 | 148 | 166 | 145 | 140 | 11 | -4  |
| <b>Other</b>         |    |         |     |     |     |     |    |     |
| Prime                | 8  | 120-280 | 120 | 180 | 100 | 158 | 33 | 37  |
| No. 1 common         | 6  | 100-200 | 116 | 148 | 100 | 150 | 22 | 33  |
| No. 2 common         | 6  | 100-175 | 116 | 135 | 100 | 138 | 14 | 28  |
| Blocking             | 10 | 90-160  | 140 | 139 | 100 | 150 | -1 | 33  |
| All grades           | 11 | 80-260  | 138 | 147 | 150 | 150 | 6  | 0   |

**Comparison of Prices Paid for Ohio STUMPAGE, by Region, Doyle Scale  
SEPT-NOV 2008 (FA) MAR-MAY 2009 (SP)**

| Species--<br>Region                      | No.<br>Rptg. | MAR-MAY 2009 Range | MEAN    |        | MEDIAN  |        | % Change |        |
|--|--------------|--------------------|---------|--------|---------|--------|----------|--------|
|  |              |                    | FALL 08 | SPR 09 | FALL 08 | SPR 09 | Mean     | Median |
| ----- ( \$ / thousand board feet ) ----- |              |                    |         |        |         |        |          |        |
| <b>Walnut</b>                            |              |                    |         |        |         |        |          |        |
| West                                     | 2            | 700-900            | 967     | 800    | 900     | 800    | -21      | -11    |
| Northeast                                | 8            | 300-1500           | 967     | 728    | 950     | 650    | -25      | -32    |
| Southeast                                | 2            | 400-475            | 438     | 438    | 425     | 438    | 0        | 3      |
| State                                    | 12           | 300-1500           | 804     | 692    | 800     | 650    | -14      | -19    |
| <b>White Oak</b>                         |              |                    |         |        |         |        |          |        |
| West                                     | 1            | 450-450            | 617     | 450    | 550     | 450    | -17      | -18    |
| Northeast                                | 8            | 125-700            | 413     | 353    | 325     | 275    | -6       | -15    |
| Southeast                                | 2            | 200-235            | 278     | 218    | 280     | 218    | -14      | -22    |
| State                                    | 11           | 125-700            | 418     | 337    | 350     | 250    | -10      | -29    |
| <b>Red Oak</b>                           |              |                    |         |        |         |        |          |        |
| West                                     | 1            | 450-450            | 467     | 450    | 400     | 450    | -4       | 11     |
| Northeast                                | 8            | 125-400            | 325     | 269    | 300     | 275    | -21      | -9     |
| Southeast                                | 2            | 200-230            | 225     | 215    | 225     | 215    | -5       | -5     |
| State                                    | 11           | 125-450            | 327     | 275    | 300     | 250    | -19      | -20    |
| <b>Cherry</b>                            |              |                    |         |        |         |        |          |        |
| West                                     | 2            | 600-800            | 750     | 700    | 550     | 700    | -7       | 21     |
| Northeast                                | 8            | 175-700            | 600     | 381    | 575     | 375    | -57      | -53    |
| Southeast                                | 2            | 200-350            | 325     | 275    | 350     | 275    | -18      | -27    |
| State                                    | 12           | 175-800            | 550     | 417    | 500     | 375    | -32      | -33    |
| <b>Hard Maple</b>                        |              |                    |         |        |         |        |          |        |
| West                                     | 1            | 700-700            | 400     | 700    | 300     | 700    | 43       | 57     |
| Northeast                                | 8            | 125-500            | 492     | 334    | 525     | 335    | -47      | -57    |
| Southeast                                | 2            | 200-250            | 245     | 225    | 265     | 225    | -9       | -18    |
| State                                    | 11           | 125-700            | 395     | 347    | 300     | 320    | -14      | 6      |

|                      |    |         |     |     |     |     |     |      |  |
|----------------------|----|---------|-----|-----|-----|-----|-----|------|--|
| <b>Soft Maple</b>    |    |         |     |     |     |     |     |      |  |
| West                 | 1  | 250-250 | 150 | 250 | 150 | 250 | 40  | 40   |  |
| Northeast            | 8  | 100-300 | 238 | 194 | 238 | 200 | -23 | -19  |  |
| Southeast            | 2  | 150-215 | 159 | 183 | 155 | 183 | 13  | 15   |  |
| State                | 11 | 100-300 | 193 | 197 | 160 | 200 | 2   | 20   |  |
| <b>Ash</b>           |    |         |     |     |     |     |     |      |  |
| West                 | 2  | 250-350 | 267 | 300 | 300 | 300 | 11  | 0    |  |
| Northeast            | 8  | 50-350  | 215 | 185 | 225 | 190 | -16 | -18  |  |
| Southeast            | 2  | 150-210 | 193 | 180 | 185 | 180 | -7  | -3   |  |
| State                | 12 | 50-350  | 220 | 203 | 213 | 200 | -8  | -7   |  |
| <b>Yellow Poplar</b> |    |         |     |     |     |     |     |      |  |
| West                 | 2  | 200-250 | 225 | 225 | 225 | 225 | 0   | 0    |  |
| Northeast            | 8  | 100-300 | 210 | 161 | 200 | 143 | -30 | -40  |  |
| Southeast            | 2  | 100-175 | 143 | 138 | 135 | 138 | -4  | 2    |  |
| State                | 12 | 100-300 | 190 | 168 | 175 | 168 | -13 | -4   |  |
| <b>Basswood</b>      |    |         |     |     |     |     |     |      |  |
| West                 | 0  | 0-0     | 75  | 0   | 75  | 0   | 0   | 0    |  |
| Northeast            | 7  | 50-140  | 100 | 94  | 100 | 100 | -6  | 0    |  |
| Southeast            | 1  | 175-175 | 108 | 175 | 100 | 175 | 38  | 43   |  |
| State                | 8  | 50-175  | 97  | 104 | 100 | 100 | 7   | 0    |  |
| <b>Hickory</b>       |    |         |     |     |     |     |     |      |  |
| West                 | 1  | 300-300 | 133 | 300 | 100 | 300 | 56  | 67   |  |
| Northeast            | 8  | 75-250  | 166 | 147 | 180 | 145 | -13 | -24  |  |
| Southeast            | 2  | 100-165 | 94  | 133 | 100 | 133 | 29  | 25   |  |
| State                | 11 | 75-300  | 134 | 158 | 100 | 150 | 15  | 33   |  |
| <b>Pine</b>          |    |         |     |     |     |     |     |      |  |
| West                 | 1  | 100-100 | 0   | 100 | 0   | 100 | 100 | 100  |  |
| Northeast            | 3  | 100-110 | 87  | 103 | 100 | 100 | 16  | 0    |  |
| Southeast            | 0  | 0-0     | 0   | 0   | 0   | 0   | 0   | 0    |  |
| State                | 4  | 100-110 | 87  | 103 | 100 | 100 | 16  | 0    |  |
| <b>Other</b>         |    |         |     |     |     |     |     |      |  |
| West                 | 2  | 80-200  | 83  | 140 | 100 | 140 | 41  | 29   |  |
| Northeast            | 7  | 50-100  | 94  | 68  | 100 | 50  | -38 | -100 |  |
| Southeast            | 2  | 50-50   | 55  | 50  | 55  | 50  | -10 | -10  |  |
| State                | 11 | 50-200  | 83  | 78  | 100 | 50  | -6  | -100 |  |