



**OHIO TIMBER PRICE REPORT - JANUARY 30, 2009**  
**SPRING-FALL 2008 Comparison**



Comments from TPR survey respondents were as follows:

Timber prices very competitive. Market conditions very challenging. Market is consistently falling. Ash market steady, all other markets dead. Cherry orders are non-existent. Logs were moving well even for the reduced prices we were paying. Veneer holding it's own, furniture lumber slow, ties and blocking still moving. Been in business 20 years. If things don't change, would love to get out; no profit margins at all. Hard to find landowners that are willing to sell their timber. Don't need stumpage, lumber prices falling, very selective on buying timber. Stumpage prices do not reflect lumber prices during Sept-Oct-Nov. Green Red Oak unsellable, demand and pricing falling. Good timber movement and market conditions. We are hoping for a bottom soon. All species down at least 25%. Slow and getting slower. Bad and getting worse.

This report was funded in part by the Renewable Resources Extension Act.

**Comparison of Prices Paid for Ohio SAWLOG, by Region, Doyle Scale**  
**MAR- MAY 2008 (SP) and SEPT-NOV 2008 (FA)**

Species--Grade	No. Rptg.	SEPT- NOV 2008 Range	Mean		Median		% Change	
			Spring 08	Fall 08	Spring 08	Fall 08	Mean	Median
----- ( \$ / thousand board feet ) -----								
<b>Walnut</b>								
Prime	7	800-1600	1400	1307	1500	1350	-7	-10
No. 1 common	8	600-1200	883	794	850	750	-10	-12
No. 2 common	8	200-750	513	381	575	300	-26	-48
Blocking	8	100-400	201	168	200	135	-16	-33
All grades	10	100-1200	853	705	900	750	-17	-17
<b>White Oak</b>								
Prime	9	325-1400	898	764	875	600	-15	-31
No. 1 common	10	200-1150	629	515	600	400	-18	-33
No. 2 common	10	150-650	295	293	288	238	-1	-17
Blocking	10	100-200	168	150	180	160	-10	-11
All grades	12	300-1014	520	566	450	525	9	17
<b>Red Oak</b>								
Prime	8	325-700	536	503	575	475	-6	-17
No. 1 common	9	200-450	405	333	400	350	-18	-13
No. 2 common	9	150-300	241	214	250	200	-11	-20
Blocking	9	100-250	166	158	180	170	-5	-6
All grades	10	250-600	363	385	363	400	6	10
<b>Cherry</b>								
Prime	8	400-1500	906	850	900	750	-6	-17
No. 1 common	9	200-1000	697	489	600	450	-30	-25
No. 2 common	9	150-750	350	275	300	200	-21	-33
Blocking	9	100-400	157	174	155	170	11	10
All grades	10	300-900	607	580	650	575	-4	-12
<b>Hard Maple</b>								
Prime	8	400-1200	661	694	600	650	5	8
No. 1 common	9	250-650	511	406	500	350	-21	-30
No. 2 common	9	150-350	269	233	275	200	-13	-27
Blocking	9	100-200	159	152	155	170	-4	10
All grades	10	300-800	422	465	450	425	10	-6
<b>Soft Maple</b>								
Prime	7	300-700	533	421	475	300	-21	-37
No. 1 common	8	200-400	351	263	300	250	-25	-17
No. 2 common	8	150-250	221	196	200	185	-11	-8
Blocking	8	100-200	152	143	150	135	-6	-10
All grades	11	175-500	290	305	275	300	5	9
<b>Ash</b>								
Prime	10	250-700	498	455	500	450	-9	-10
No. 1 common	12	150-500	360	317	400	325	-12	-19
No. 2 common	11	100-400	235	216	215	225	-8	5
Blocking	10	100-250	158	157	150	160	-1	7
All grades	10	200-450	317	344	300	350	9	17
<b>Yellow Poplar</b>								
Prime	8	300-500	405	398	400	388	-2	-3
No. 1 common	8	200-400	281	284	265	288	1	9
No. 2 common	8	100-300	209	178	200	185	-15	-8
Blocking	7	100-175	139	139	150	150	0	0
All grades	10	250-400	252	297	268	290	18	8
<b>Basswood</b>								
Prime	6	100-400	244	217	200	225	-11	13
No. 1 common	6	100-275	198	158	200	150	-20	-25
No. 2 common	6	100-200	170	128	165	100	-25	-39
Blocking	7	100-200	129	135	135	100	5	-26
All grades	8	100-250	184	161	200	158	-13	-21
<b>Hickory</b>								
Prime	9	100-500	353	294	350	250	-17	-29
No. 1 common	11	100-500	267	250	250	225	-6	-10
No. 2 common	9	100-300	199	172	178	170	-14	-4
Blocking	9	100-200	138	147	143	170	7	19
All grades	9	100-300	220	217	220	200	-1	-9

Pine								
Prime	2	100-140	183	120	200	120	-34	-40
No. 1 common	2	100-140	158	120	175	120	-24	-31
No. 2 common	2	100-140	147	120	150	120	-18	-20
Blocking	2	100-140	97	120	100	120	24	20
All grades	4	100-200	182	148	175	145	-19	-17
Other								
Prime	5	80-200	183	120	150	100	-34	-33
No. 1 common	5	80-200	159	116	150	100	-27	-33
No. 2 common	5	80-200	149	116	150	100	-22	-33
Blocking	7	80-200	123	140	118	100	14	-15
All grades	10	80-200	172	138	150	150	-20	0

**Comparison of Prices Paid for Ohio STUMPAGE, by Region, Doyle Scale  
MAR-MAY 2008 (SP) and SEPT-NOV 2008 (FA)**

Species-- Region	No. Rptg.	SEPT- NOV 2008 Range	MEAN		MEDIAN		% Change	
			Spring 08	Fall 08	Spring 08	Fall 08	Mean	Median
----- ( \$ / thousand board feet ) -----								
Walnut								
West	3	800-1200	700	967	700	900	38	29
Northeast	6	500-1500	806	967	800	950	20	19
Southeast	4	300-600	549	438	510	425	-20	-17
State	13	300-1500	806	804	800	800	0	0
White Oak								
West	3	500-800	450	617	450	550	37	22
Northeast	6	150-700	394	413	350	325	5	-7
Southeast	4	150-400	304	278	308	280	-9	-9
State	13	150-800	394	418	350	350	6	0
Red Oak								
West	3	200-800	400	467	400	400	17	0
Northeast	6	150-500	303	325	300	300	7	0
Southeast	4	150-300	249	225	233	225	-10	-3
State	13	150-800	303	327	300	300	8	0
Cherry								
West	3	500-1200	750	750	750	550	0	-27
Northeast	6	150-1000	603	600	600	575	0	-4
Southeast	4	200-400	386	325	388	350	-16	-10
State	13	150-1200	603	550	600	500	-9	-17
Hard Maple								
West	3	200-700	550	400	550	300	-27	-45
Northeast	6	200-700	425	492	370	525	16	42
Southeast	4	150-300	289	245	293	265	-15	-10
State	13	150-700	425	395	370	300	-7	-19
Soft Maple								
West	3	100-200	200	150	200	150	-25	-25
Northeast	6	100-400	225	238	215	238	6	11
Southeast	4	125-200	165	159	158	155	-4	-2
State	13	100-400	225	193	215	160	-14	-26
Ash								
West	3	200-300	325	267	325	300	-18	-8
Northeast	5	50-350	231	215	230	225	-7	-2
Southeast	4	100-300	178	193	180	185	8	3
State	12	50-350	231	220	230	213	-5	-7
Yellow Poplar								
West	2	150-300	225	225	225	225	0	0
Northeast	6	150-320	182	210	150	200	15	33
Southeast	4	100-200	149	143	148	135	-4	-9
State	12	100-320	182	190	150	175	4	17
Basswood								
West	2	50-100	150	75	150	75	-50	-50
Northeast	4	50-150	103	100	100	100	-3	0
Southeast	3	20-125	92	108	100	100	17	0
State	9	50-150	103	97	100	100	-6	0
Hickory								
West	3	100-200	175	133	175	100	-24	-43
Northeast	5	100-250	135	166	100	180	23	80
Southeast	4	75-100	94	94	100	100	0	0
State	12	75-250	135	134	100	100	-1	0
Pine								
West	0	0-0	0	0	0	0	0	0
Northeast	3	50-110	86	87	88	100	1	14
Southeast	0	0-0	0	0	0	0	0	0
State	3	50-110	86	87	88	100	1	14
Other								
West	3	50-100	100	83	100	100	-17	0
Northeast	5	50-150	69	94	75	100	36	33
Southeast	2	10-100	75	55	75	55	-27	-27
State	10	10-150	77	83	100	100	8	0